

## Spreadsheet Directions

1. Start your spreadsheet software program.
2. Recreate the table from the previous page using your spreadsheet program.
3. Calculate the following:
  - Find the selling price by adding cost and markup.
  - Find the cost by subtracting markup from selling price.
  - Find the markup by subtracting cost from selling price.
  - Find the markup percentage by dividing markup by cost.
4. After completing your calculations, save your work.
5. Print out a copy of your work if your teacher has instructed you to do so. Then answer the following questions.

### Interpreting Results

1. Which product will have the highest markup? Which the lowest?

---

2. Which product will have the highest markup percentage? Which the lowest?

---

### Drawing Conclusions

3. How will entrepreneurs typically mark products with the selling price calculated for items 1–4? Explain.

---

---

---

4. Will the products that have the highest markups necessarily produce the greatest profit for the entrepreneur?

---

---

---

5. What kind of impact will market prices have on the selling price an entrepreneur establishes for his/her products? Why?

---

---

---