

Spreadsheet Directions

1. Start your spreadsheet software program.
2. Recreate the table from the previous page using your spreadsheet program.
3. In column 3, enter the formula to calculate the subtotal for each of the categories listed. After calculating each subtotal, enter the formula for a total of all startup expenses.
4. After completing your calculations, save your work.
5. Print out a copy of your work if your teacher has instructed you to do so.
6. Answer the following questions.

Interpreting Results

1. Examine the data for each of the subtotals. Which category has the highest expenses? Which the lowest?

2. What is the total startup expenses required for this business?

Drawing Conclusions

3. Many of these expenses are based on estimates. What will be the impact of underestimating specific expenses?

4. Will an entrepreneur be able to borrow funds to cover all these startup expenses?
