

CHAPTER 9 Financial Statements for a Sole Proprietorship

Study Guide

Section Assessment

Section 1 *Read Section 1 on pages 220–223 and complete the following exercises on page 224.*

- Reinforce the Main Idea
- Do the Math
- Problem 9-1 *Analyzing a Source Document*

Section 2 *Read Section 2 on pages 225–228 and complete the following exercises on page 229.*

- Reinforce the Main Idea
- Do the Math
- Problem 9-2 *Determining Ending Capital Balances*

Section 3 *Read Section 2 on pages 231–236 and complete the following exercises on page 237.*

- Reinforce the Main Idea
- Do the Math
- Problem 9-3 *Calculating Return on Sales*

Chapter Assessment

Summary *Review the Chapter 9 Summary on pages 238–239 in your textbook.*

- Key Concepts

Review and Activities *Complete the following questions and exercises on page 240 in your textbook.*

- Check Your Understanding
- Apply Key Terms

Computerized Accounting *Read the Computerized Accounting information on page 241 in your textbook.*

- Making the Transition from a Manual to a Computerized System
- Peachtree Q&A
- QuickBooks Q&A

Problems *Complete the following end-of-chapter Problems for Chapter 9 in your textbook.*

- Problem 9-4 *Preparing an Income Statement*
- Problem 9-5 *Preparing a Statement of Changes in Owner's Equity*
- Problem 9-6 *Preparing Financial Statements*
- Problem 9-7 *Preparing Financial Statements*

Challenge Problem Problem 9-8 *Preparing a Statement of Changes in Owner's Equity*

Winning Competitive Events *Complete the exercises on page 245 in your textbook.*

Real-World Applications and Connections *Complete the following applications on pages 246–247 in your textbook.*

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| <input type="checkbox"/> Critical Thinking | <input type="checkbox"/> International Accounting |
| <input type="checkbox"/> Case Study | <input type="checkbox"/> Making It Personal |
| <input type="checkbox"/> A Matter of Ethics | <input type="checkbox"/> Analyzing Financial Reports |
| <input type="checkbox"/> Communicating Accounting | <input type="checkbox"/> WebQuest |
| <input type="checkbox"/> Skills Beyond Numbers | |