

CHAPTER 24 Uncollectible Accounts Receivable

Study Guide

Section Assessment

Section 1 Read Section 1 on pages 698-701 and complete the following exercises on page 702.

- Reinforce the Main Idea
- Do the Math
- Problem 24-1 *Using the Direct Write-Off Method*

Section 2 Read Section 2 on pages 703-710 and complete the following exercises on page 711.

- Reinforce the Main Idea
- Do the Math
- Problem 24-2 *Writing Off Accounts Using the Allowance Method*

Section 3 Read Section 2 on pages 712-714 and complete the following exercises on page 715.

- Reinforce the Main Idea
- Do the Math
- Problem 24-3 *Estimating Uncollectible Accounts Expense Using the Percentage of Net Sales Method*

Chapter Assessment

Summary Review the Chapter 24 Summary on pages 716-717 in your textbook.

- Key Concepts

Review and Activities Complete the following questions and exercises on page 718 in your textbook.

- Check Your Understanding
- Apply Key Terms

Computerized Accounting Read the Computerized Accounting information on page 719 in your textbook.

- Making the Transition from a Manual to a Computerized System
- Peachtree Q&A
- QuickBooks Q&A

Problems Complete the following End-of-Chapter Problems for Chapter 24 in your textbook.

- Problem 24-4 *Using the Direct Write-Off Method*
- Problem 24-5 *Calculating and Recording Estimated Uncollectible Accounts Expense*
- Problem 24-6 *Writing off Accounts Under the Allowance Method*
- Problem 24-7 *Estimating Uncollectible Accounts Expense*
- Problem 24-8 *Reporting Uncollectible Amounts on the Financial Statements*
- Problem 24-9 *Using the Allowance Method for Write-Offs*

Challenge Problem

Winning Competitive Events Complete the exercises on page 723 in your textbook.

Real-World Applications and Connections

Complete the following applications on pages 724-725 in your textbook.

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| <input type="checkbox"/> Critical Thinking | <input type="checkbox"/> International Accounting |
| <input type="checkbox"/> Case Study | <input type="checkbox"/> Making It Personal |
| <input type="checkbox"/> A Matter of Ethics | <input type="checkbox"/> Analyzing Financial Reports |
| <input type="checkbox"/> Communicating Accounting | <input type="checkbox"/> WebQuest |
| <input type="checkbox"/> Skills Beyond Numbers | |