CHAPTER **26** Notes Payable and Receivable

Study Guide

Section Assessment

Section 1   *Read Section 1 on pages 752–755 and complete the following exercises on page 756.*
- ☐ Reinforce the Main Idea
- ☐ Do the Math
- ☐ Problem 26-1   *Calculating Interest and Finding Maturity Values*
- ☐ Problem 26-2   *Calculating Interest*

Section 2   *Read Section 2 on pages 757–763 and complete the following exercises on page 764.*
- ☐ Reinforce the Main Idea
- ☐ Do the Math
- ☐ Problem 26-3   *Recording the Issuance of an Interest-Bearing Note Payable*
- ☐ Problem 26-4   *Recording the Issuance of a Non-Interest-Bearing Note Payable*

Section 3   *Read Section 3 on pages 765–766 and complete the following exercises on page 767.*
- ☐ Reinforce the Main Idea
- ☐ Do the Math
- ☐ Problem 26-5   *Analyzing a Source Document*

Chapter Assessment

Summary   *Review the Chapter 26 Summary on pages 768–769 in your textbook.*
- ☐ Key Concepts

Review and Activities   *Complete the following questions and exercises on page 770 in your textbook.*
- ☐ Check Your Understanding
- ☐ Apply Key Terms

Computerized Accounting   *Read the Computerized Accounting information on page 771 in your textbook.*
- ☐ Making the Transition from a Manual to a Computerized System
- ☐ Peachtree Q&A
- ☐ QuickBooks Q&A

Problems   *Complete the following End-of-Chapter Problems for Chapter 26 in your textbook.*
- ☐ Problem 26-6   *Recording Transactions for Interest-Bearing Notes Payable*
- ☐ Problem 26-7   *Recording Transactions for Non-Interest-Bearing Notes Payable*
- ☐ Problem 26-8   *Recording Notes Payable and Notes Receivable*
- ☐ Problem 26-9   *Recording Notes Payable and Notes Receivable*

Challenge Problem
- ☐ Problem 26-10   *Renewing a Note Receivable*

Winning Competitive Events   *Complete the exercises on page 775 in your textbook.*

Real-World Applications and Connections   *Complete the following applications on pages 776–777 in your textbook.*
- ☐ Critical Thinking
- ☐ Case Study
- ☐ A Matter of Ethics
- ☐ Communicating Accounting
- ☐ Skills Beyond Numbers
- ☐ International Accounting
- ☐ Making It Personal
- ☐ Analyzing Financial Reports