

Glencoe Accounting

Chapter 1: You and the World of Accounting

I-Summary

Now that you've completed this chapter, you should have a better sense on what it takes to choose a career. As one of the most important tasks you'll ever tackle, choosing a career requires an honest assessment of your skills and traits as well as an understanding of what you want for your future.

Does a career in accounting interest you? If so, you learned about career opportunities in public accounting firms, for-profit businesses, and not-for-profit organizations. To get more information, talk to your family, your friends, your guidance counselor, and do some research on your own. Remember, it's never too early to plan your career!

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I-Quiz

1. What are activities that you do well?
 - A. personality traits
 - B. skills
 - C. lifestyle goals

2. What is an accountant who has met certain education and experience requirements and passed a national test called?
 - A. an accounting clerk
 - B. an intern
 - C. a CPA

3. What type of organization usually performs independent audits?
 - A. public accounting firms
 - B. not-for-profit organizations
 - C. for-profit businesses

4. Which of the following is an example of a not-for-profit organization?
 - A. shoe store
 - B. bakery
 - C. public school

Answer Key

1. B
2. C
3. A
4. C