

Monthly Budget Form

Step 1:
Set Financial Goals

Financial Goals: Pay off car loan, save for college, take vacation trip, and increase investments

Step 6:
Record What You Spend

	Budgeted Amounts	Actual Amounts	Variance
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Step 2:
Estimate Your Income

Income:
Salary and interest income

Outflows:

Step 3:
Budget for Unexpected Expenses and Savings

Unexpected Expenses and Savings

Emergency fund savings	_____	_____	_____
Vacation savings	_____	_____	_____
College savings	_____	_____	_____
Investment savings	_____	_____	_____
Total savings	_____	_____	_____

Step 4:
Budget for Fixed Expenses

Fixed Expenses

Mortgage/rent	_____	_____	_____
Automobile loan	_____	_____	_____
Student loan	_____	_____	_____
Insurance premiums	_____	_____	_____
Total fixed expenses	_____	_____	_____

Step 5:
Budget for Variable Expenses

Variable Expenses

Food	_____	_____	_____
Clothing	_____	_____	_____
Utilities	_____	_____	_____
Entertainment	_____	_____	_____
Medical	_____	_____	_____
Transportation	_____	_____	_____
Personal allowances	_____	_____	_____
Total variable expenses	_____	_____	_____

Total outflow

Step 7:
Review Spending and Saving Patterns