

# Chapter 29 Checking Accounts

## *BusinessWeek* Reader Case Study

### “The Check Cashed Around the World”

**Directions** Read the *BusinessWeek* Reader on page 517 of your textbook and answer the questions.

#### Literal Comprehension

1. To what type of consumer have banks been offering checking account services as the industry globalizes?

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2. Which Asian country’s capital is mentioned in the first paragraph of the article?

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3. Which government institution has lifted its prohibition against Citigroup’s pursuit of acquisitions?

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#### Making Inferences

4. What vision do banks have of their customer’s geographic mobility in the future?

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5. Is it likely that Citigroup will acquire shares in other banking institutions in the future? Explain your answer.

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#### Critical Thinking

6. Why do you think that multinationals and banks are striving to “broaden their global reach”?

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