

Study Guide A

Directions: Answer each question with the information you learned in Chapter 13. Write your answers in complete sentences on the lines provided.

1. List three factors that are important to a smart shopper.

2. Why is a shopping plan important?

3. Where can consumers get information about products?

4. What are two government or consumer organizations?

5. Why is timing important when making a purchase?

6. How is a department store different from a specialty store?

7. How is a discount store different from a factory outlet store?

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Chapter 13 Be a Responsible Consumer *Continued*

- 8.** List three ways to protect your personal identity.

- 9.** Fill in the blanks for the following consumer rights.

The right to _____: Consumers are entitled to information about consumer issues.

The right to _____: Consumers have the right to expect courtesy, convenience, and responsiveness from a business.

The right to _____: Consumers have the right to have a wrong corrected quickly and fairly.

The right to _____: There should be a choice of goods and services available at fair and competitive prices.

The right to _____: Consumers are protected against sales of products that endanger life or safety.

The right to _____: Consumers have a right to speak out about consumer laws.

The right to _____: Consumers should be protected against dishonest advertising, labeling, or sales practices. Businesses must give consumers honest and relevant facts about goods and services.

- 10.** Explain the phrase, “be fair and honest with stores.”

- 11.** What is meant by “paying attention while a sales transaction takes place?”

- 12.** List three steps you can take to resolve consumer problems.

- 13.** How does a budget help you fulfill your needs and wants?

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Chapter 13 Be a Responsible Consumer *Continued*

14. Name four steps you can take to make your budget a reality.

15. What information will you find on your paycheck? Why should you review your pay stub carefully?

16. How can financial services help you?

17. Why do people open savings accounts?

18. What is interest?

19. Why are checking accounts useful?

20. What is a debit card? How is a debit card different than an ATM card?

21. How does credit help a person?

22. List three credit options:

23. What are the costs of credit?

Study Guide B

Directions: Answer each question with the information you learned in Chapter 13. Write your answers in complete sentences on the lines provided.

1. What is technology?

2. How can people use computer skills to earn extra money?

3. What can a person save by using technology?

4. What aspects of life does technology positively affect?

5. What is video conferencing?

6. What does it mean if something is “cost-effective?”

7. What are two examples in which technology helps with home and community safety?

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Chapter 13 Be a Responsible Consumer *Continued*

8. What are some reasons a person would choose to drive a hybrid vehicle?

9. List two examples of how technology improves entertainment options for people.

10. What are two ways that technology can be frustrating?

11. What is identity theft?

12. What is “netiquette?”

13. List four precautions you can take to stay safe on the Internet.

14. How can technology affect your health?

15. How can isolation negatively affect a person?

16. List six strategies that can help you stay in control of technology.

Be a Responsible Consumer

CHAPTER

13

Plan To Meet Financial Goals

Directions: To be a smart shopper, you need to have a plan. Use what you know about smart shopping to make a plan below about a purchase you would like to make in the future.

List five items you would like to be able to purchase.

- | | |
|----------|----------|
| 1. _____ | 4. _____ |
| 2. _____ | 5. _____ |
| 3. _____ | |

Select one item from your list and plan the steps you will take toward saving for your purchase.

Make a plan:

1. Item to purchase: _____
2. Cost of item: _____
3. Your plan for saving: List the steps to setting aside money toward the expense of the purchase.
 - How will you earn the money?
 - Will you set aside the same amount every month?
 - Will you have money taken out of a paycheck?
 - Will you use a bank to save your money, or will you save at home?

4. Will you need to take out a loan for this item? (Circle one) YES NO
 - Who can cosign (a legal adult to sign the paperwork with you)?

Creating a Budget

Part I. Directions: A budget is a plan for spending and saving the money you have available. Jennifer has recorded her expected income for the month and she has written down her planned expenses. Use Jennifer’s data below to create a sample monthly budget in the chart provided.

Jennifer’s expected income for the month is \$1000.00. Jennifer’s planned expenses are:

- Savings account: \$50.00
- Rent for apartment: \$300.00
- Utility bill: \$80.00
- Cable bill: \$40.00
- Cell phone bill: \$40.00
- Gas for car: \$24.00 (\$2.40/gal; 250 miles per month @25 mpg)
- Groceries: \$120.00
- Clothing: \$55.00
- Entertainment: \$50.00

Budget Category	Income	Expenses

Part II. Directions: It is important to analyze your budget information and adjust expenses as necessary to meet your financial goals. Follow the steps below to analyze Jennifer’s budget information.

1. Subtract expenses from income. The amount left over is: _____
2. Is this an effective budget? Why? _____
3. Does the budget need more categories added? If so, which categories? _____

Be a Responsible Consumer

CHAPTER

13

Balancing a Checkbook

Directions: A good money manager is always aware of his or her financial resources. Enter the data from Sarah’s bank statement in the categories of the checkbook register below. Then balance the account.

Bank Statement for Checking Account #1234567 Date: January 02, 20XX

Beginning balance	75.00		
Check # 234	\$10.00	Hair stylist	12/28
Check #237	\$7.45	Burger house	12/30
Check #236	\$5.65	Book store	12/30
Check #233	\$15.00	Gas station	12/28
Check #235	\$10.00	Club dues	12/29
Deposit	\$25.00	Holiday money	12/27
Check #238	\$15.00	CASH	12/31
Check #239	\$10.75	Movie theater	12/31
Check #240	\$17.67	Jeans store	1/01

Check No.	Date	Description of Transaction	Payment, Fee, or Withdrawal	Deposit or Interest	\$ BALANCE

- Does Sarah spend more money than is in the account? _____
- Do you think Sarah is a good money manager? Why? _____

Personal Technology Survey

Directions: What would your world be like without technology? Fill in your ideas about technology in the chart below

Category	I use these items that involve technology.	Without these items, what would I have to do?
Communication		
Home and Community Safety		
Health Care		
Transportation		
Home Management		
Entertainment		
Banking and Shopping		
Education		

Be a Responsible Consumer

Netiquette

Directions: You need to use etiquette and common sense when communicating on the Internet. Edit the following e-mail message so that it contains good netiquette.

An e-mail to your teacher thanking him or her for some help:

	2COOL OF U	
To:	<input type="text" value="yourteacher@email.com"/>	
Cc:	<input type="text"/>	
Subject:	<input type="text" value="2COOL OF U"/>	
<p>Yo!!!! It waz way COOL of u to give me that book to use for Mr. Smith's class. I'm forever in awe of your greatness—I know it's your job to help out us kids. I think we are on the same plane of understanding. Peace out!</p> <p>thecoleststudent@email.com</p>		

Your edited version—think about sounding mature and appropriately grateful:

	untitled	
To:	<input type="text" value="yourteacher@email.com"/>	
Cc:	<input type="text"/>	
Subject:	<input type="text"/>	
<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>thecoleststudent@email.com</p>		

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