

Business and Personal Finance © 2012

Chapter 11: Finances and Career Planning

Check Your Answers: Section Assessment

Section 1

Review Key Concepts

1. Desired standard of living; aptitudes; personal interests, values, and goals; family circumstances; hobbies and activities; time and energy.
2. Education and training can increase potential earning power and chances for promotions.
3. Demographic and geographic trends; economic factors; industry and technology trends.

Higher Order Thinking

4. Answers will vary but may include jobs in: teaching and child care services; health care; and sales and manufacturing of various consumer products.

21st Century Skills

5. **Initiative and Self-Direction** Traits and jobs will vary, but students should draw a connection between careers and personality traits.

Mathematics

6. **Geographic Trends** New salary = $(\$30,000 \times .2) + \$30,000 = \$36,000$; Annual rent = $\$1,500 \times 12 \text{ months} = \$18,000$; Annual transportation = $\$3.50 \times 5 \text{ days} \times 52 \text{ weeks} = \910 ; Annual food = $\$75 \times 52 \text{ weeks} = \$3,900$; Annual income after cost = $\$36,000 - \$18,000 - \$910 - \$3,900 = \$13,190$