

Chapter 3 Political and Economic Analysis

Discovery Project Worksheet

Directions Read the list of economic indicators that determine the state of the United States economy. Then write the letter of the economic indicator that corresponds to each example or description on the line.

Economic Indicators

- a. Unemployment Rate
- b. Consumer Price Index
- c. Gross Domestic Product
- d. Gross National Product
- e. Productivity

- _____ 1. A business lays off 15 percent of its workforce and increases the responsibilities of the remaining employees and becomes more financially efficient.
- _____ 2. The total monetary value of goods and services produced by a nation, including goods and services produced abroad by its citizens and companies.
- _____ 3. The percentage of the total workforce that is not working but actively seeking paying jobs.
- _____ 4. Monthly data on changes in the prices paid by urban consumers for such things as haircuts, baby furniture, medical care, electronics, and transportation.
- _____ 5. The combined total of private investment, government spending, personal spending, net exports of goods and services, and change in business inventories.
- _____ 6. The number of labor hours spent on the manufacture of pick-up trucks in a three-month period.
- _____ 7. An American-owned shoe manufacturer establishes a production plant in Mexico.
- _____ 8. More people are working, so they are spending more money and paying more taxes.
- _____ 9. The cost of living index, which excludes unpredictable food and energy prices.
- _____ 10. The amount of eggs produced by a small farm in central California.