

Chapter 27 Pricing Math

Section 27.1 Calculating Prices

Section Outline with Content and Academic Vocabulary

Section Outline

Profit and Markup

Basic Markup Calculations

Percentage Markup

Markup Equivalents

Cost Method of Pricing

Retail Method of Pricing

Calculations for Lowering Prices

Markdowns

Calculating Markdown Percentages

Initial Markdown

Multiple Markdowns

Maintained Markup

Merchandise Remaining in Stock

Planning for Stock Shortages

Content Vocabulary

gross profit The difference between sales revenue and the cost of goods sold. (p. 627)

maintained markup The difference between an item's final sale price and its cost. (p. 636)

Academic Vocabulary

convert Change from one system to another or to a new plan or policy. (p. 633)

visual Able to be seen. (p. 634)