

Chapter 13 Real Estate and Other Investments

Economics and You: Market Pricing

Directions Research auctions and online auctions and answer the following questions.

1. How are auctions conducted?

2. What is a reverse auction with regard to buyers and sellers?

3. On which Web sites might you see auctions in action?

4. How do auctions and reverse auctions support or reject supply and demand theory?

Name _____ Date _____ Class _____

5. Which type of online auction would be better for the sale of a large quantity of one item that would most likely be purchased by a business for resale or for use in a business operation?

6. With the growth of online shopping, which type of auction do you think will become more prominent - a regular auction or a reverse auction? Explain.

7. What might cause stock prices to fluctuate during the day and from one day to the next?
