Name	Date	Class
Chapter 15 Home and Motor	Vehicle Ins	surance
Economics and You: Competition	1	
Directions Read the following situations mathematical calculations.	and answer the	questions. Show all
1. A well constructed work jacket has a p service for the life of the jacket, which sh competing work jacket has a price of \$75 probably have to be replaced in three year	ould last approx, but it is not as	imately five to six years. A well constructed so it will
2. A brand-name shirt is featured in a well shirt at a discount store with a different la name shirt is a better option because it probrand. Which shirt would you buy?	bel for \$31.99.	Your friend says that the brand

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3. Bundle pricing involves selling a major Compare the following options for a Wii. Game and two other games (not of interest system - \$179; Option C: Wii bundle inclugames, plus an extra set of controllers, and In your opinion, which option is the best of	Option A. Wii gan to you) - \$194.889 ding: game conso extra Nunchuk, an	ne console system with sports of Option B. Wii Console le, two of your favorite d an extra remote for \$288.
4. Automobile shopping. Which is a better owned car that is a year old and has the sar for \$30,000? What factors other than price	ne five-year warra	anty as the new car and sells

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5. When shopping for medical insural plan make it a challenge. Conduct on of four and make a decision as to whis smokes. The female parent's birthday 7, 1969; the male child was born on 0 January 4, 2003. Use the chart below you select for this family and why?	line research to find ich one you would s v is April 29, 1970; t October 6, 2001 and	medical insurance for a family elect. No one in the family the male parent's birthday is Juthe female child was born on	y ıly

Company	Plan Type	Deductible	Co-insurance	Office Visit