

Chapter 5 Money Management Strategy

Economics and You: Balance of Trade

Directions Conduct research on an embargo against United States beef. Then answer the questions.

1. When and why were U.S. beef products embargoed?

2. What countries imposed the embargo? How long did it last?

3. What effect did the embargo have on U.S. cattle farmers?

Directions Conduct research on the embargo the United States has against imports from and exports to Cuba. Then answer the questions.

1. What was the reason for the embargo?

Name _____ Date _____ Class _____

2. What changes have been made regarding the Cuban embargo since it was established?

3. What effect would lifting the embargo have on the United States balance of trade with Cuba?

4. Explain how it is possible for the United States to be one of the largest exporters in the world and yet it still has a negative balance of trade with most of its trading partners.
