

WHAT IS CONSUMER CREDIT?

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Directions: List three advantages of credit.

Advantages of Credit

1.

2.

3.

THE COSTS AND METHODS OF OBTAINING CREDIT

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Directions: Write the five C's of credit and what they imply.

The 5 C's

Character—

Capacity—

Capital—

Collateral—

Conditions—

PROTECTING YOUR CREDIT

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Directions: In the diagram below identify steps to take to avoid fraud when making online purchases.

