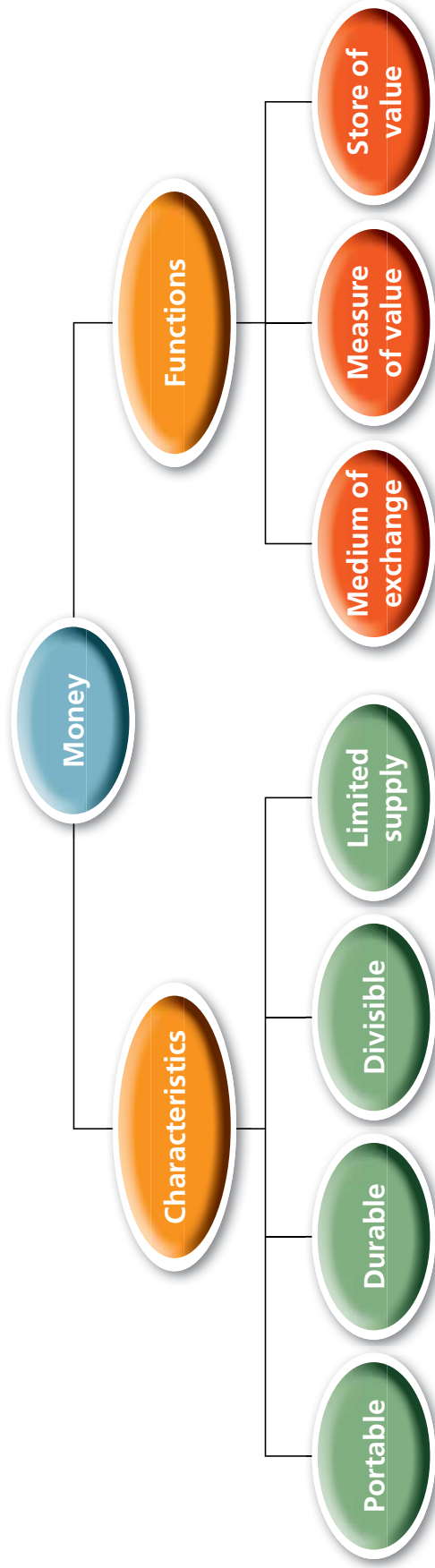


ECONOMICS AND THE GLOBAL ECONOMY

Role of Currency

Money can be used for a variety of different exchanges in the market place and is easier than bartering.



ECONOMICS AND THE GLOBAL ECONOMY

Balance of Trade

A trade deficit occurs when the value of imports exceeds the value of exports. A trade surplus occurs when the value of exports exceeds the value of imports.

Balance of Trade

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Value of Exports

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Value of Imports